

ELENA OTERO-NOVAS MIRANDA

INTERNATIONAL ARBITRATOR AND ICSID CONCILIATOR

elena.oteronovas@oteronovas.com | +34 610 51 33 01 | Spanish nationality
Paseo de la Rinconada 6, 1st left, 28023 Madrid, Spain | www.oteronovas.com

ARBITRATION PROFILE

Arbitrator and senior legal professional with more than 30 years of experience in dispute resolution. Designated by the Kingdom of Spain to serve on the ICSID Panel of Conciliators for the 2026–2032 term.

Combines her arbitration practice with a professional career as a Spanish State Attorney —currently on leave—, lawyer in private practice, former General Counsel and Board Secretary of listed and multinational companies, and independent board director.

Her experience enables her to approach complex disputes by integrating their legal, business, financial, regulatory and institutional dimensions. She has particular experience in regulatory and corporate disputes, post-M&A matters, technology and telecommunications, construction, EPC contracts, concessions and infrastructure. She works in Spanish, English and French.

CURRENT APPOINTMENTS AND POSITIONS

ICSID Conciliator, 2026–2032-International Centre for Settlement of Investment Disputes

Designated by the Kingdom of Spain to serve on the ICSID Panel of Conciliators for the 2026–2032 term.

President of the Spanish Court of Arbitration Chamber of Commerce of Spain | 2019–Present

Executive Vice-President CIAM-CIAR — Madrid International Arbitration Center | 2020–Present

Member of the Spanish Mediation Panel of the Singapore International Mediation Centre (SIMC) | 2025–2027 term

CORE AREAS OF EXPERTISE

- Corporate, shareholder and post-M&A disputes
- Disputes involving regulatory, institutional or public-private dimensions
- Technology, telecommunications and regulated sectors
- Complex commercial contracts and joint ventures
- Construction, engineering, procurement and construction (EPC) contracts and concessions
- Infrastructure and energy-sector disputes

- Corporate governance and directors' liability

ARBITRATION RULES AND PROCEDURAL EXPERIENCE

More than 10 years of experience serving as arbitrator in proceedings administered under the rules of the ICC, CAM, CIMA and other Spanish and international arbitral institutions.

More than 30 years of experience directing and managing complex commercial and regulatory proceedings, including several thousand matters as a Spanish State Attorney representing the State and public bodies before the National High Court and the Supreme Court.

INSTITUTIONAL LEADERSHIP IN ARBITRATION

Co-founder, first Chair and Steering Committee Member of the Women's Commission of CEIA (Spanish and Ibero-American Arbitration Club) | 2016–Present

Advisory Board Member of CIAMEN — Royal University Institute for European Studies, San Pablo-CEU University | 2018–Present

BUSINESS AND REGULATORY EXPERIENCE RELEVANT TO ARBITRATION

Independent Director

TINSA Spain — Accumin Group | 2025–Present

Independent Director • Audit Committee Member

Línea Directa Aseguradora (Spanish listed insurance company) | 2021–2025

Director of Legal Affairs, Regulation and Corporate Security

Vodafone Spain (multinational telecommunications group) | 2017–2024

- Member of the Executive Committee, company boards and board committees
- Directed complex commercial litigation and arbitration concerning distribution agreements, joint ventures, technology collaborations and information-technology arrangements
- Negotiated key regulatory and tax reforms with public authorities and regulators
- Managed governmental approvals for foreign direct investment and strategic divestments, including the integration of the mobile-tower business into Vantage Towers
- Corporate governance, regulatory compliance and strategic transactions

General Counsel and Secretary to the Board

Sacyr, S.A. (IBEX 35-listed multinational infrastructure group) | 2012–2017

- Member of the Executive Committee and board committees
- Managed complex litigation and arbitration concerning concessions and infrastructure contracts

- Led the modernisation of corporate governance and regulatory compliance
- Managed refinancings, strategic divestments and complex corporate situations

**Secretary General and Secretary to the Board of Trustees; subsequently Trustee
San Pablo CEU University Foundation | 2005–2019**

- Member of the Board of Trustees and Executive Committee
- Led corporate governance, regulatory compliance and corporate dispute resolution
- Negotiated and resolved institutional and corporate disputes affecting organisational stability

Spanish State Attorney

Spanish State Legal Service | 1993–2012

National High Court • 1997–2005 | Supreme Court • 2005–2012

- More than 15 years of complex litigation experience, handling thousands of matters before the National High Court and the Supreme Court
- Specialised in economic regulation, taxation, competition law and public law
- Represented key regulators and public bodies, including the Bank of Spain, the Spanish Securities Market Commission (CNMV), the Directorate-General of Insurance and the competition authority
- Contributed to the development of case law in competition and regulatory matters

SELECTED PUBLICATIONS AND SPEAKING ENGAGEMENTS

Appointed to chair the tribunal for the Final Round of the XIX International Arbitration Competition, Santiago de Chile (24 August 2026)

Speaker: Investment Arbitration in Renewable Energy Disputes

Mexican Institute of Mediation, Investment Arbitration Seminar, focusing on State responsibility and regulatory powers in energy-transition matters affecting Spain and Latin America (12 June 2026)

Lecture: IBA Rules and Prague Rules in Spanish Domestic Arbitration

University of Alcalá Summer Course on “Arbitration and ADR following the entry into force of Organic Law 1/2025” (June 2025)

Lecture: Artificial Intelligence in Arbitration

Round table of the Technology and Intellectual Property Group, III Meeting of CIAM-CIAR Working Groups, Madrid (May 2025)

“Arbitration and Corruption: The Broader Perspective an Arbitrator Can Provide”

Journal of the Office of the Attorney General of Peru (special issue on Arbitration and Corruption) (2025)

Lecture: Emergency Arbitration and State Defence

International Congress on Arbitration and the State: Challenges and Perspectives, Cusco, Office of the Attorney General of Peru (October 2025)

Lecture: Telecommunications and Arbitration

8th International Arbitration Seminar, International Bar Association, Bar Association of Bizkaia and CIMA (May 2025)

“The European Telecommunications Sector at a Crossroads”

In the collective work State and Market (Ontier, IE Law School, Aranzadi) (2021)

Lecture: Contract Performance and Arbitration

XII International Congress of the Spanish Arbitration Club (June 2017)

Lecture: Assessment of Damages and Loss of Profit in International Construction Arbitration

ICC — Resolution of Construction Disputes in Latin America, Bogotá (March 2017)

EDUCATION AND EXECUTIVE DEVELOPMENT

Spanish State Attorney Corps

Appointed following successful completion of the competitive State examination | 1993

Law Degree, Extraordinary Graduation Prize

Complutense University of Madrid | 1991

Senior Management Programme (PADE), IESE Business School | 2024/2025 academic year

Additional professional development:

- Corporate Finance Programme, IESE Business School (2013)
- Diploma in Banking and Finance, Polytechnic of London (1988)

LANGUAGES, DESIGNATIONS AND PROFESSIONAL MEMBERSHIPS

Languages: Spanish (native) • English (full professional proficiency, C2, Cambridge Proficiency) • French (very high proficiency, C1, Niveau Supérieur certificate, La Sorbonne)

Professional memberships:

- Member of the Madrid Bar Association (since 1991)
- ICSID Panel of Conciliators (2026–2032 term), designated by Spain
- Member of the Spanish Mediation Panel of the Singapore International Mediation Centre (2025–2027 term)
- Included on the arbitrator lists of CIMA, CAM and CIAM-CIAR, and in the candidate databases of the ICC and LCIA.